**The entrepreneurs call for a Single Startup Market is up**

*The so called ‘29th regime’ of the Union, a single economic framework for innovative and high growth startups in Europe. A single startup market to boost European driven innovation. A joint initiative from the Unicorn’s Forum and the Founder Forum to stimulate policy makers on building a competitive startup business environment in Europe.*

We believe radical policy action must be taken to bring to scale the European startup ecosystem. Entrepreneurship, innovation and job formation cannot wait: we are calling for a **Single Startup Market** for Europe. We envisage a single market for qualified startups with standard rules across countries within the European Community. One single legal framework with simple, unified policy on labour, fiscal, corporate regime, bankruptcy, tax and fiscal incentives. Opening and operating across different European countries should be for startups as simple as it is to operate in a single country, as it is for our Asian and American competitors.

Europe has a potential market of 500 million customers but European entrepreneurs can’t take full advantage of its potential, because of the fragmentation of the diverse legal and fiscal systems along the 28th national jurisdictions. We believe it is imperative to eliminate friction and start building a robust and scaling European startup environment. A single legal framework will bring agility and easier cross contamination for European companies, making the overall innovation ecosystem stronger, bigger and more attractive for investors.

National policy makers, at present, have no sufficient incentives to harmonise their regulations toward a single market for European startups. There won't easily be a recognized benchmark to which countries will converge and the idea of having a patchwork of best practices doesn't offer any guarantee about its effectiveness.

We endorse the creation of a new European business regime the ‘**Startup Single Market’**  should be a simple, digital, standalone full-fledged corporate legal environment with a comprehensive, essential and unified policy on labour, taxes, corporate laws, bankruptcy law, tax rates, stock options, fiscal incentives.

Similar initiatives have been taken or have been under discussion in Italy, UK, Germany and France and such an idea has already been discussed in the past, the so called “29th regime”. It is time to make this a reality and create a single competitive environment to boost entrepreneurship, competitiveness, scalability and job formation in Europe.

SIGNATURES

**About the Unicorn Forum**

The Unicorn Forum is an informal group of relevant European startup founders that aims to stimulate discussion about policy making on entrepreneurship and innovation in Europe. We aim to build a communication platform between policymakers and successful company builders.

**About the Founder Forum**

Founders Forum is a private network of the world’s leading digital and technology entrepreneurs. Our network brings together the best, brightest and most inspirational digital entrepreneurs, corporate CEOs and senior investors who engage in open debate, brainstorming, discussion and problem solving at our forums across the world.

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